INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

DATE 12th August, 2016

To,
Department of Corporate Services,
BSE LIMITED,
Phiorze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: - Outcome of Board Meeting
Ref:- Stock Code: 531929

In just concluded Board Meeting, the Board has decided the following

1. Approved the Un-Audited financial results for the First Quarter ended 30.06.2016. Enclosed as **Annexure-1**

2. Taken note of Limited Review report for the Quarter ended 30.06.2016 Enclosed as **Annexure-2**

3. 22nd Annual General Meeting of the Company is schedule be held on Friday 30th September, 2016.

4. Approved the Directors Report with annexure

This is for your information and necessary records.

Thanking you.

Yours Truly,
For **INNOCORP LIMITED**

PRASAD VSS GARAPATI
CHAIRMAN & MANAGING DIRECTOR

INNOCORP LIMITED

(Formerly Known as Innosoft Technologies Limited)

Un-Audited Financial Results for the Quarter Ended 30TH JUNE, 2016 (Rs in Lakh)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresspondi ng 3 months ended in previous year	Previous year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operation				
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty &VAT)	48.62	44.35	85.35	166.05
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	48.62	44.35	85.35	166.05
2	Expenses				
	a. Cost of Material Consumed	28.68	-3.42	43.96	62.38
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	15.00	0.07	47.54	0.47
	d. Employee benefits expense	9.91	34.25	19.24	60.35
	e. Depreciation and Amortisation expense	8.00	20.51	8.00	45.01
	f. Other Expenses	8.52	-9.54	25.31	88.26
	Total Expenses	70.11	41.87	144.05	256.47
3	Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)	-21.49	2.48	-58.70	-90.42
4	Other Income	0.04	0.63	11.80	13.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	-21.45	3.11	-46.90	-76.89
6	Finance Costs	11.89	34.33	12.27	44.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	-33.34	-31.22	-59.17	-121.52
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	-33.34	-31.22	-59.17	-121.52
10	Tax Expense	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	-33.34	-31.22	-59.17	-121.52
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-33.34	-31.22	-59.17	-121.52
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-33.34	-31.22	-59.17	-121.52
17	Paid-up equity share capital	794.14	794.14	794.14	794.14
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19 (i)	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):				
	(a) Basic	(0.42)	(0.39)	(0.75)	(1.53)
	(b) Diluted	(0.42)	(0.39)	(0.75)	(1.53)
19(ii)	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):				
	(a) Basic	(0.42)	(0.39)	(0.75)	(1.53)
	(b) Diluted	(0.42)	(0.39)	(0.75)	(1.53)

NOTE

1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 12.08.2016

2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

3 The Company operates in a single segment and the results pertain to a single segment.

Place: Hyderabad.
Date: 12.08.2016

For INNOCORP LIMITED

Prasad VVS Ganapati
Managing Director

RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Review Report to
THE BOARD OF DIRECTORS
INNOCORP LIMITED

We have reviewed the accompanying statement of unaudited financial results of '**INNOCORP LIMITED**' for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy Koteswara Rao & Co,**
Chartered Accountants
Firm Registration Number: 010396S

Ramasamy Koteswara Rao & Co. FR No. 010396S Chartered Accountants

(C.V.Koteswara Rao)
Partner
Membership No.028353

Place: Hyderabad
Date: 12-08-2016